

# EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Friday, May 15, 2026



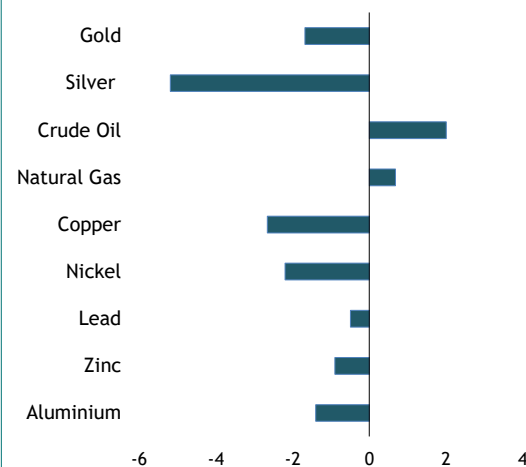
- Precious metals weakened as oil driven inflationary pressures reinforced expectations of a more hawkish monetary stance, while the U.S. Senate's approval of Kevin Warsh as Federal Reserve Chair added uncertainty over the future policy path, prompting caution among investors.
- U.S. inflation number from April reinforced the likelihood of a prolonged higher for longer interest rate environment. U.S. inflation rose 3.8% annually, on supply disruptions from U.S.-Iran tensions and transit restrictions, which are pushing up consumer goods prices.
- U.S. President Donald Trump and China's Xi Jinping agreed in Beijing on the need to keep the Strait of Hormuz open, underscoring shared concerns over disruptions to global energy supplies. However, their talks highlighted ongoing tensions as progress toward resolving the Iran conflict remains stalled.
- India has raised import tariffs on gold and silver to 15% from 6%, as part of efforts to curb overseas purchases of the metals and ease pressure on the country's foreign exchange reserves.
- International Energy Agency said that the global oil supply is expected to fall short of demand this year, as the Iran conflict disrupts Middle East production and tightens market balances.
- Crude oil prices rose as increasing U.S. pressure on Iran raised concerns over stalled peace efforts and ongoing disruptions around the Strait of Hormuz.
- Russia's crude oil production declined by 460,000 barrels per day in April from the same month a year ago to around 8.8 million bpd.
- A Chinese supertanker carrying two million barrels of Iraqi crude sailed through the Strait of Hormuz on Wednesday after being stranded in the Gulf for more than two months due to the U.S.-Iran war.
- Copper output at Chile's state owned Codelco declined 9.98% yoy in March to 110,900 tonnes. Production at Escondida, the world's largest copper mine, dropped 15.75% to 101,600 tonnes, while Collahuasi, operated by Glencore and Anglo American, saw output fall 10.80% to 31,400 tonnes.
- China's producer prices rose 2.8% year-on-year in April, while consumer inflation also exceeded expectations, rising 1.2% annually, driven.

Indices & Currency	LTP	% Chg.
DJIA Index	50063.46	0.75
BSE Sensex	75237.99	-0.21
China's SSE Index	4135.3894	-1.02
Dollar Index	99.093	0.28
Indian Rupee	95.965	0.21

## International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4559.76	-1.93
Silver Spot (\$/oz)	78.76	-5.65
NYMEX Crude (\$/bbl)	104.41	3.2
NYMEX NG (\$/mmBtu)	2.922	0.97
SHFE Copper (CNY/T)	104730	-2.47
SHFE Nickel (CNY/T)	141910	-2.5
SHFE Lead (CNY/T)	16310	-1.36
SHFE Zinc (CNY/T)	25330	2.03
SHFE Aluminium (CNY/T)	24290	-1.76

## MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	159200	-1.72
Silver (Rs/1kilogram)	275546	-5.34
Crude Oil (Rs/barrel)	9920	2.02
Natural Gas (Rs/mmBtu)	279.2	0.65
Copper (Rs/Kilogram)	1347.85	-2.71
Nickel (Rs/Kilogram)	1785	-2.2
Lead (Rs/Kilogram)	202.6	-0.49
Zinc (Rs/Kilogram)	364.1	-0.9
Aluminium (Rs/Kilogram)	380.1	-1.4

\*Prices of most active Commodity futures contracts

## Events In Focus

## Priority

No Major US Economic Data

## MCX Commodities - Evening Technical View & Levels



### Gold Mini Jun

Corrective trades possible to witness in this session. Prices could strengthen if the trades sustain above 160000 region.

S3	S2	S1	Turnaround	R1	R2	R3
148000	150000	154000	160000	165000	177000	190000



### Silver Mini Jun

Mild weakness possible to witness in this session. Rebound may strengthen above 282000 region.

S3	S2	S1	Turnaround	R1	R2	R3
260000	267800	273000	282000	291000	310000	316000



### Crude Oil May

Prices may trade northward in this session. Whereas, a slip below 9950 region could extend the pullbacks lower.

S3	S2	S1	Turnaround	R1	R2	R3
8870	9200	9400	9950	10240	10550	10900



### Natural Gas May

Voluminous move above 287 region could extend upward momentum. Slip below 275 region may induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
250	261	268	275	287	295	310



### Copper May

Corrective moves possible to witness in this session. Solid trades above 1355 could resume upward moves.

S3	S2	S1	Turnaround	R1	R2	R3
1305	1316	1328	1340	1355	1368	1381



### Alumini May

Slip below 378.20 level may offer possibility for corrective fall. Holding the same support may offer some upticks.

S3	S2	S1	Turnaround	R1	R2	R3
375.20	377	378.20	382.50	384	385.40	387.20



### Zinc Mini May

Range bound trades with mild positive bias expected in this session. Slip below 361.10 may induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
358.50	360	361.10	364.80	366	370	372.20



### Lead Mini May

Extended dip below 201.80 level could signal weakness. Holding the same support may offer some upticks.

S3	S2	S1	Turnaround	R1	R2	R3
198.20	199.80	201.80	205.10	206.50	208	210



## ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
<b>Monday, 11 May</b>						
07:00	China	High	Producer Price Index YY	2.80%	1.6%	0.5%
07:00	China	High	Consumer Price Index YY	1.20%	0.9%	1.0%
07:00	China	High	Consumer Price Index MM	0.30%	-0.1%	-0.7%
19:30	United States	Moderate	Existing Home Sales		4.05M	3.98M
<b>Tuesday, 12 May</b>						
16:00	India	Moderate	CPI Inflation YY		3.80%	3.40%
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.6%	0.9%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		3.70%	3.3%
<b>Wednesday, 13 May</b>						
		High	OPEC Monthly Report			
20:00	United States	Very High	EIA Weekly Crude Stock			-2.313M
20:00	United States	Very High	EIA Weekly Distillate Stock			-1.294M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-2.504M
<b>Thursday, 14 May</b>						
18:00	United States	Moderate	Retail Sales MM		0.50%	1.7%
18:00	United States	Moderate	Retail Sales YoY			3.97%
18:00	United States	High	Initial Jobless Claim		205k	200k
18:00	United States	High	Continuing Jobless Claim			1.766M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			63B
<b>Friday, 15 May</b>						
18:45	United States	Moderate	Industrial Production MM		0.30%	-0.5%
18:45	United States	Moderate	Industrial Production YoY			0.74%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



Bullish



Mild Bullish



Neutral/Sideways



Bearish



Mild Bearish

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Ms. Indu K.  
Geojit Investments Ltd  
7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally,  
Ernakulam, 682024  
Kerala, India  
Tele: 0484 - 400 1367/ 641 1367  
Email: [compliance@geojit.com](mailto:compliance@geojit.com)

### Grievance Officer

Mr Nitin K  
Geojit Investments Ltd  
7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally,  
Ernakulam, 682024  
Kerala, India  
Tele: 0484- 400 1363/ 641 1363  
Email : [grievances@geojit.com](mailto:grievances@geojit.com)

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